



WATERMAN GROWTH CONTINUES

WITH ACQUISITION OF

AHW VICTORIA CONSULTING ENGINEERS

Waterman International (Asia) Pty Ltd (“WIA”), one of Australia’s leading multidisciplinary engineering consultancies working on major international projects, is pleased to announce that it has completed the acquisition of a 51% interest in the business and assets of AHW Consulting Engineers (Victoria) Pty Ltd (“AHW Victoria”), a multidisciplinary consulting engineer based in Melbourne. WIA operates as the regional headquarters in Australia, Asia and the Middle East for UK based Waterman Group plc, a leading UK engineering and environmental consultancy.

This acquisition is part of Waterman’s strategy of investing in sectors and regions that will deliver long term growth.

Founded in 1992, AHW Victoria is one of the largest independent building services and structural consultants in Victoria. It employs 50 staff and has established a wide-ranging client base. Their work includes Federation Square in Melbourne, The Alfred Hospital Medical Research & Educational Precinct, a 40,000m² office building at 15 William Street, Melbourne and Chevron Residential Development consisting of 306 apartments.

With this important acquisition Waterman International Asia’s multidiscipline engineering staff now numbers 160, in offices in Sydney (Waterman AHW), Melbourne (now Waterman AHW Vic) and Dubai (Waterman Emirates) with current projects throughout Australia, China, Abu Dhabi, Dubai, Vietnam and Russia, with a combined turnover in excess of A\$20M.

The acquisition of AHW Victoria will strengthen Waterman’s access to the Australian and Asian markets for multidisciplinary engineering services and the Melbourne business will trade as Waterman AHW (Vic) Pty Ltd in line with the Group’s corporate strategy.

AHW Victoria is currently working on a number of key appointments, which include:

- Royal Children Hospital Redevelopment
- Geelong Technical & Medical School for Deakin University
- Parkville Juvenile Justice Precinct Redevelopment Stages 2A & 2B
- Warrnambool Hospital Development
- Geelong LeisureLink Aquatic Centre
- Whitten Oval Redevelopment
- Royal Melbourne Hospital Emergency Department Redevelopment
- Atlantis Tower Development
- Frankston Hospital Redevelopment
- Inverloch Broadbeach Resort
- Spotlight Head Office

Offices:

Sydney (+61 2 9411 9900)

London (+44 20 7928 7888)

Dubai (+971 4 351 7077)

Birmingham (+44 21 454 5858)

Bristol (+44 117 922 6710)

Cirencester (+44 218 575 0555)

Dublin (+353 1 664 8900)

Edinburgh (+44 131 221 7020)

Glasgow (+44 141 429 7773)

Harpenden (+44 158 271 6800)

Leeds (+44 113 256 332)

Manchester (+44 161 839 8392)

Moscow (+7 495 200 4543)

Newcastle (+44 191 482 0345)

Southampton (+44 23 8063 2195)

Warsaw (+48 22 620 2098)

Waterman AHW Pty Ltd

PO Box 192, Chatswood, NSW, 2057, Australia

ACN 100 904 738

ABN 11 100 904 738





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John North, Managing Director of WIA, said:

"I am delighted to announce this acquisition. It represents an important continuation of Waterman International Asia's successful expansion in this region. Our international and Australian businesses are performing well and have significant potential for further growth."

For further information contact:

Waterman International (Asia) Pty Ltd
John North, Managing Director

Tel: +61 2 94119900

Web Australia: www.wahw.com.au

Web UK: www.waterman-group.co.uk