

PRESS RELEASE

“AHW joins forces with Waterman Group”

One of Sydney’s prominent engineering consulting firms, AHW Consulting Engineers Pty Ltd is now part of a public international company listed on the London stock exchange, Waterman Group plc. Waterman is one of the UK’s leading multi-disciplinary consultants with offices throughout the British Isles and Europe.

The business of AHW Consulting Engineers will now trade as Waterman AHW Pty Ltd which is effectively owned 60% by Waterman and 40% by the key management of AHW.

“This is an exciting time for us at Waterman AHW as the Sydney office will become the regional headquarters of Waterman Group and, as well as expanding the operations throughout Australia, we will be the base for planned expansion into the Asian property and construction markets.” said John North, Chairman. “This will facilitate the expansion of our resources in line with the objective of offering a complete range of engineering and project management solutions”.

Michael Boufarhat, Managing Director commented “being part of a truly international consulting engineering group brings the added advantage of us being able to provide an enhanced and broader service to our international clients”.

On announcement to the London stock exchange on 1 July, Waterman’s shares immediately rose 1p which was a significant achievement given the state of the current market.

For further details contact Waterman AHW on +61 2 9411 9900.

Authorised:

Waterman AHW Pty Ltd

John North
CHAIRMAN

Michael Boufarhat
MANAGING DIRECTOR